

GYANMATA TRADING PRIVATE LIMITED

**AUDIT
REPORT**

2021-22

ACCOUNTING YEAR

BY
AUDITORS :

S.N. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

"Sapan House" 10/B Government Servant
Housing Cooperative Society, Opposite
Municipal Market, B/h Vallabha Dining Hall, CG
Road, Navrangpura, Ahmedabad-380009



INDEPENDENT AUDITOR'S REPORT

To,
The Members,
GYANMATA TRADING PRIVATE LIMITED.
Ahmedabad

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS:

OPINION:

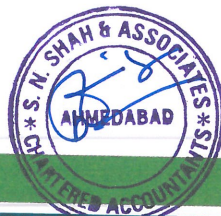
We have audited the accompanying financial statements of **GYANMATA TRADING PRIVATE LIMITED**, which comprise the Balance Sheet as at March 31, 2022 and the Statement of Profit and Loss for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit for the year ended on that date.

BASIS FOR OPINION:

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Ahmedabad (HO)

Sapan House, C.G Road,
Opp. Municipal Market,
Navrangpura, Ahmedabad.
© 9825048898, (O) 079-40098280.



Surat Branch

801, Center Point,
Ring Road,
Surat - 385002



Gandhidham Branch

204, Sunshine Arcade,
Gandhidham-Kutch - 370201

KEY AUDIT MATTERS:

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITORS' REPORT THEREON:

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:

The Company's Board of Directors is responsible for the matters in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Gyanmata Trading Private Limited

Director



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Gyanmata Trading Private Limited

Director



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

1. As required by The Companies (Auditor's Report) Order, 2016 issued by The Central Government Of India in term of section 143 (11) of The Companies Act, 2013, we enclose in the Annexure-A hereto a statement on the matters specified in paragraphs 3 and 4 of the said order, to the extent applicable to the company.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet & Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of written representations received from the directors as on March 31, 2022, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of sub-section (2) of section 164 of the Companies Act, 2013;

Gyanmata Trading Private Limited

Director



- f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores or its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- g) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
- i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. As at 31st March, 2022 there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. Management Representation:
 - a. The Management of the Company has represented to us that to the best of it's knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - b. The management of the Company has represented, that, to the best of it's knowledge and belief no funds (which are material either individually or in the aggregate) have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Gyanmata Trading Private Limited
Director



- c. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) Companies (Audit and Auditors) Rules, 2014 (as amended) and provided in clauses (a) and (b) above contain any material mis-statement.
- d. The company has not declared or paid any dividend during the year.

**FOR AND ON BEHALF OF
S.N. SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 109782W**

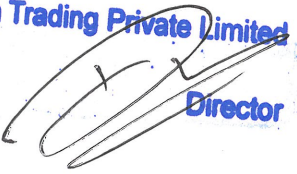


**PRIYAM S. SHAH
PARTNER
M. No. 144892**

PLACE: AHMEDABAD

DATED: 01-09-2022

UDIN: 22144892ASDPFB2355

Gyanmata Trading Private Limited

Director

ANNEXURE-A TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure-A referred to in paragraph 1 of the Our Report of even date of **Gyanmata Trading Pvt Ltd** for the year ended 31st March, 2022:

On the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanation given to us during the course of audit **read with Note No. 1 on Significant Accounting Policies, Notes on Accounts No. '2' to '20' to the Financial Statements, and Note No. 21 on Additional Information to the Financial Statements** we further report that:

i. In respect of its Property, Plant and Equipment:

- a) According to the information and explanations given to us, the company has not acquired any Property, Plant & Equipments from its incorporation till the end of the year.

ii. In respect of its Inventories:

- a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanation given to us and as examined by us, no material discrepancies were noticed on such verification.
- b) According to the information and explanations given to us and on the basis of the examination of the records of the company, the company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets at any point of time during the year hence this clause is not applicable to the Company.

iii. Investments, Guarantees, Loans and Advances:

According to the information and explanation given to us and based on the audit procedure conducted by us, during the year the company has not made investment in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties therefore, paragraph 3(iii) (a) to 3(iii) (f) are not applicable to the Company.

- iv.** According to the information and explanations given to us, and on the basis of the examination of the records of the Company, the company has complied with the provisions of Section 185 and Section 186 of The Companies Act, 2013 in respect of grant of any loans, investments, guarantees and securities, as applicable.

Gyanmata Trading Private Limited

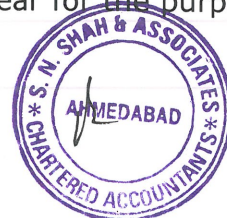
Director



- v. According to the information and explanations given to us, the company has not accepted any deposits from the public within the meaning of section 73, 74, 75 & 76 of the Act and Rules framed thereunder during the year and therefore, the provisions of clause 3(v) of the Order are not applicable to the Company. According to the information and explanations given to us, the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal has not issued any order in respect of the deposits accepted by the company.
- vi. As per information and explanations given to us, the company is not required to maintain the cost records and accounts as prescribed by The Central Government under Section 148(1) of the Companies Act, 2013.
- vii. **In respect of Statutory Dues:**
- a) As per the information & explanations furnished to us, in our opinion the company is generally regular in depositing with appropriate authorities undisputed statutory dues of T.D.S., GST and other material statutory dues applicable to it. There has been no outstanding as at 31st March, 2022 of undisputed liabilities outstanding for more than six months.
- b) According to information and explanations given to us and so far as appears from our examination of books of account, there were no statutory dues outstanding as at 31st March, 2022 which have not been deposited on account of any dispute.
- viii. According to the information and explanation given to us, there was no transaction found unrecorded in the books of accounts of the company which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- ix. **In respect of Long Term Funds:**
- a) According to the information and explanations given to us, the company has repaid the principal amount and made payment of interest on loans or borrowings taken by it from banks.
- b) According to the information and explanations given to us so far as appears from our examination of relevant records, we are of the opinion that the company has not been declared willful defaulter by any bank or financial institution or any other lender.
- c) In our opinion and according to the information and explanations given to us, the company has applied the term loans obtained during the year for the purpose for which they were obtained.

Gyanmata Trading Private Limited

Director



d) According to the information and explanations given to us, and the audit procedures performed by us, and on an overall examination of the financial statements of the company for the year, we are of the opinion that funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the company.

e) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that the company has not taken any funds during the year from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if any and hence reporting under clause 3(ix)(e) of the Order is not applicable.

f) According to the information and explanations given to us and audit procedures performed by us, we report that the company has not raised any loan during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, if any and hence reporting under clause 3(ix)(f) of the Order is not applicable.

- x. a) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year.
- b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has raised moneys by way of preferential allotment or private placement of shares during the year.
- c) In our opinion and according to the information and explanation given to us, the company has utilized funds raised by way of preferential allotment or private placement of shares for the purposes for which they were raised.
- xi. In our opinion and according to the information and explanations given to us, provisions of Section 197 of the Companies Act, 2013 read with Schedule V of the Companies Act, 2013 are not applicable to Private Limited Company.
- xii. As the company is not the Nidhi Company, clause (xii) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it during the year.
- xiii. According to the information and explanations given to us, the company is in compliance with the provisions of sections 188 of the Companies Act, 2013, where applicable, for related party transactions and the details of related party transactions have been disclosed in the Notes to the Financial Statements in accordance with the applicable Accounting Standards.

Gyanmata Trading Private Limited

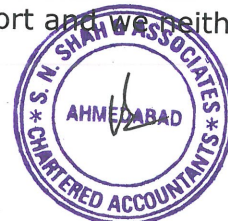

Director



- xiv.** Based on our examination of the financial statement, the company does not have an internal audit system and is not required to have an internal audit system as per provision of the Companies Act, 2013. Hence clause (xiv) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.
- xv.** According to the information and explanations given to us, the company has not entered into any non-cash transaction with directors or persons connected with them and hence clause (xv) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it during the year.
- xvi.** a) As the company is not required to be registered under section 45-IA of the Reserve Bank of India, 1934, clause (xvi) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.
- b) As a company is neither a NBFC nor conducted any Non-Banking financial or housing activities hence the reporting under paragraph 3(xvi) (b) and (c) is not required.
- c) This clause is not applicable to the company as it is not Core Investment Company.
- xvii.** According to the information and explanations given to us and on the basis of the examination of the records of the company, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- xviii.** There being no resignation of the statutory auditors during the year, this clause is not applicable.
- xix.** According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions nothing has come to our attention, which causes us to believe that any uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they material fall due within a period of one year from the balance sheet date. We, however state that this is not an assurance as to the future viability of the company, we further state that our reporting is based on the facts up to the date of the audit report and we neither give

Gyanmata Trading Private Limited


Director



any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

- xx.** Provision under section 135 of the Companies Act, 2013 by addition of the second proviso to sub-section (5) is not applicable to the Company since the company is not fall under the criteria of section 135 of the Companies Act, 2013 and hence this clause is not applicable to the company.
- xxi.** The Company does not have any subsidiary company hence this clause is not applicable to the Company.

FOR AND ON BEHALF OF
S.N. SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 109782W



PRIYAM S. SHAH
PARTNER
M. No. 144892

PLACE: AHMEDABAD
DATED: 01-09-2022
UDIN: 22144892 ASDPEB2355

Gyanmata Trading Private Limited


Director

GYANMATA TRADING PVT. LTD.

BALANCE SHEET AS AT 31ST MARCH, 2022

SR. NO.	PARTICULARS	Note No	AS AT 31-Mar-22	AS AT 31-Mar-21
I. EQUITY AND LIABILITIES				
1 SHAREHOLDER'S FUND				
	(a) Share Capital	2	100,00,000	1,00,000
	(b) Reserves and Surplus	3	39,20,419	6,99,359
			<u>139,20,419</u>	<u>7,99,359</u>
2 NON-CURRENT LIABILITIES				
	(a) Long-Term Borrowings	4	194,76,670	192,76,670
3 CURRENT LIABILITIES				
	(a) Short-Term Borrowings	5	298,36,552	287,31,091
	(b) Trade Payables	6		
	- Total Outstanding Dues of Micro Enterprises and Small Enterprises		-	-
	- Total Outstanding Dues of Creditors Other Than Above		430,19,090	1271,40,734
	(c) Other Current Liabilities	7	16,80,506	2,38,790
	(d) Short-Term Provisions	8	11,17,000	2,67,478
	TOTAL		<u>1090,50,237</u>	<u>1764,54,123</u>
II. ASSETS				
1 NON CURRENT ASSETS				
	(a) Property, Plant and Equipments			
	(i) Tangible assets		-	-
2 CURRENT ASSETS				
	(a) Inventories	9	171,88,618	-
	(b) Trade Receivables	10	536,08,350	1678,44,773
	(c) Cash and Cash Equivalents	11	1,60,000	1,00,000
	(d) Short-Term Loans and Advances	12	380,93,269	85,09,350
	TOTAL		<u>1090,50,237</u>	<u>1764,54,123</u>
	SIGNIFICANT ACCOUNTING POLICIES	1		
	ADDITIONAL INFORMATION	21		

FOR AND ON BEHALF OF THE BOARD
GYANMATA TRADING PVT. LTD.

DIVYANG PATEL
DIRECTOR

DIN:03148915

PLACE: AHMEDABAD

DATE: 01-09-2022

UDIN: 22144892ASDPEB2355

VIVEK PATEL

DIRECTOR

DIN:03149400

Gyanmata Trading Private Limited

Director

AS PER OUR REPORT OF EVEN DATE
FOR S N SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN. 109782W



PRIYAM SHAH
PARTNER
M. NO. 144892

GYANMATA TRADING PVT. LTD.

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2022

SR. NO.	PARTICULARS	Note No	CURRENT YEAR RS.	PREVIOUS YEAR RS.
I.	Revenue From Operation	13	3663,80,341	2330,17,316
II.	Other Income	14	67,80,933	53,125
	TOTAL INCOME (I+II)		3731,61,274	2330,70,441
III.	EXPENSES			
	1 Cost of Material Consumed	15	3721,51,421	2306,89,985
	2 Changes in inventories of finished goods, Work-in-Progress and Stock-in-Trade	16	(171,88,618)	-
	3 Direct Expenses	17	17,46,150	53,125
	4 Financial Costs	18	104,33,220	8,54,530
	5 Other Expenses	19		
	- Administrative, Selling & Other Expenses		17,03,588	5,20,964
	TOTAL EXPENSES		3688,45,760	2321,18,604
IV.	PROFIT BEFORE TAX		43,15,514	9,51,837
V.	Tax expense:			
	(1) Current tax		(10,94,500)	(2,47,478)
	(2) MAT Tax Credit		-	-
	(3) Deferred Tax Asset/(Liability)		-	-
VI.	Profit(Loss) for the period from continuing operations (IV-V)		32,21,014	7,04,359
VII.	Earning Per Equity Share:			
	(1) Basic	20	12.03	70.44
	(2) Diluted		12.03	70.44
VIII.	SIGNIFICANT ACCOUNTING POLICIES	1		
IX.	ADDITIONAL INFORMATION	21		

**FOR AND ON BEHALF OF THE BOARD
GYANMATA TRADING PVT. LTD.**

**DIVYANG PATEL
DIRECTOR**

DIN:03148915

PLACE: AHMEDABAD

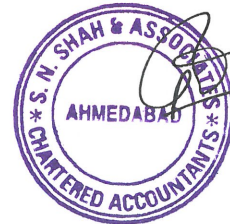
DATE: 01-09-2022

UDIN: 22144892ASDPEB2355

**VIVEK PATEL
DIRECTOR**

DIN:03149400

**AS PER OUR REPORT OF EVEN DATE
FOR S N SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS**



**PRIYAM SHAH
PARTNER
M. NO. 144892**

Gyanmata Trading Private Limited

Director

GYANMATA TRADING PVT. LTD.
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

Indirect Method

(Amount in Rs.)

SR. NO.	Particulars	Year Ended 31-Mar-22	Year Ended 31-Mar-21
A	CASH FLOW FROM OPERATING ACTIVITIES		
I	Net Profit Before Taxation	43,15,514	9,51,837
	Adjustments for :		
	Add: Interest Expenses	102,59,620	7,81,058
	Prior Period Adjustment	46	-
	Less : Interest Income	(67,80,933)	-
II	Operating Profit before Working Capital Changes	77,94,247	17,32,895
	Adjustments for :		
	Change in Inventories	(171,88,618)	-
	Change in Trade Receivables	1142,36,423	(1678,44,773)
	Change in Short Terms Borrowings	11,05,461	287,31,091
	Change in Trade payables	(841,21,644)	1271,40,734
	Change in Other Current Liabilities	14,41,716	2,38,790
	Change in Short Terms Loans & Advances	(295,83,919)	(85,09,350)
	Change in Short Term Provision	8,49,522	2,62,478
III	Cash Generated from Operations		
	Less : Income Taxes Paid	(10,94,500)	(2,47,478)
IV	Cash Flow Before Extraordinary Items	(65,61,313)	(184,95,613)
V	Net Cash from Operating Activities (A)	(65,61,313)	(184,95,613)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Interest Income	67,80,933	-
	Net Cash from/(Used In) Investing Activities (B)	67,80,933	-
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Issue of Share Capital	99,00,000	-
	Repayment of Secured Loans	(20,00,000)	-
	Repayment of Unsecured Loans	(90,00,000)	-
	Proceeds of Unsecured Loans	-	106,10,000
	Issue in Secured Loans	112,00,000	86,66,670
	Interest Paid	(102,59,620)	(7,81,058)
	Net Cash from/(Used In) Financing Activities (C)	(1,59,620)	184,95,612
	Net Increase/(Decrease) in Cash and Cash Equivalents	60,000	0
	Cash and Cash Equivalents at the Beginning of the Period	1,00,000	1,00,000
	Cash and Cash Equivalents at the End of the Period	1,60,000	1,00,000

Notes

1 Statement of cash flow has been prepared under the indirect method as set out in AS-3 on statement of cashflows specified under Sec-133 of Companies Act, 2013 read with Companies (Accounts) Rules, 2014.

2 Reconciliation of Cash & Cash Equivalents as per the statement of cash flow

SR. NO.	Particulars	Year Ended 31-Mar-22	Year Ended 31-Mar-21
1	Balances with Banks		
	- in Current Accounts	1,60,000	1,00,000
2	Cash on hand	-	-
	Cash and Cash Equivalents at the End of the Period (Refer Note:11)	1,60,000	1,00,000

FOR AND ON BEHALF OF THE BOARD
GYANMATA TRADING PVT. LTD.

AS PER OUR REPORT OF EVEN DATE
FOR S N SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN. 109782W

DIVYANG PATEL
(DIRECTOR)

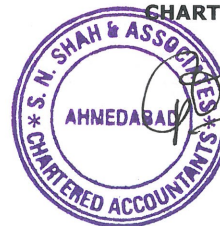
DIN:03148915

PLACE: AHMEDABAD

DATE: 01-09-2022

VIVEK PATEL
(DIRECTOR)

DIN:03149400



PRIYAM SHAH
PARTNER
M. NO. 144892

Gyanmata Trading Private Limited

Director

GYANMATA TRADING PRIVATE LIMITED

CORPORATE INFORMATION: Gyanmata Trading Private Limited is a private company domiciled in India and incorporated under the provisions of Companies Act 2013. The company is engaged in the business of Trading of Cotton bales and other cotton products.

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS

a) Accounting Conventions :

The Financial Statements of the Company are prepared under the historical cost convention on accrual basis of accounting and in accordance with the mandatory accounting standards issued by the Institute of Chartered Accountants of India and referred to in section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and generally accepted accounting principles in India. The accounting policies not referred to otherwise have been consistently applied by the Company during the year.

b) Use of Estimates:

The preparation of financial statements in accordance with the GAAP requires management to make estimates and assumptions that may affect the reported amount of assets and liabilities, classification of assets and liabilities into non-current and current and disclosures relating to contingent liabilities as at the date of financial statements and the reported amounts of income and expenses during the reporting period. Although the financial statements have been prepared based on the management's best knowledge of current events and procedures/actions, the actual results may differ on the final outcome of the matter/transaction to which the estimates relates.

c) Property Plant & Equipment :

The Company has not acquired any fixed asset from its incorporation till the end of the year.

d) Depreciation :

The Company has not acquired any fixed asset from its incorporation till the end of the year. Hence the question of Depreciation does not arise.

e) Inventories :

Inventories are shown at cost or market value whichever is less. Stock is maintained on FIFO method.

f) Debtors :

In view of the management, book debts outstanding in the books of accounts are considered good and/or recoverable in normal operating cycle of the business, hence no provision for doubtful debts, if any, have been made in the books of accounts, hence the debtors are stated at book value.

g) Revenue Recognition:

All income and expense are accounted on accrual basis. The company recognised revenue from sale of goods when it had transferred the property in goods to the buyer for a price or all significant risk and reward of ownership have been transferred to the buyer and no significant uncertainty existed as to the amount of the consideration that would be derived from such sale. The recognition event is usually the sale of goods to the buyer such that the Company retains no effective control over the goods dispatched.

Gyanmata Trading Private Limited

Director

h)	Borrowing Cost:
	The borrowing costs incurred by the company during the year in connection with the borrowing of funds have been debited to the statement of profit and loss for the period.
i)	Related Party Disclosure:
	In pursuance of AS-18 "Related Party Disclosures" issued by the ICAI, the disclosure of transactions with related parties is required to be made in the Financial Statements of a company. Which has been disclosed in additional information.
j)	Taxes On Income:
	Tax expenses comprise of current tax and deferred tax. Provision for current tax is made on the estimated taxable total income at the rate applicable to the company under the relevant provisions of the Income Tax Act, 1961. Deferred income taxes are recognized for the future consequences attributable to timing differences between financial determination income and their recognition for tax purposes. Deferred tax is determined using tax rates and tax law that has been enacted or substantially enacted by the balance sheet date. Deferred tax for the year has been worked out after considering the timing differences between the taxable income and income as per the books of account as envisaged by the management.
k)	Provisions, Contingent Liability and Contingent Assets:
	The company recognises a provision when there is a present obligation as a result of the past event that probably will require an outflow of the company's resources embodying economic benefits and reliable estimate can be made of the amount of the obligation. A disclosure of the contingent liability is made when there is a possible obligation that may, but probably will not, require an outflow of the resources of the company. As a measure of prudence, the contingent assets are not recognised.

Gyanmata Trading Private Limited



Director

GYANMATA TRADING PVT. LTD.
Notes "2" to "21" on Financial Statements for the Year Ended 31st March, 2022

NOTE 2 : SHARE CAPITAL

SR. NO.	PARTICULARS	AS AT 31-Mar-22	AS AT 31-Mar-21
	EQUITY SHARES		
	AUTHORISED		
	10,00,000 Equity Shares of Rs. 10 each at par	100,00,000	1,00,000
		100,00,000	1,00,000
	Issued, Subscribed and Paid Up Capital		
	10,00,000 Equity Shares of Rs. 10 each at par	100,00,000	1,00,000
	(Previous Year 10,000 equity shares of 10/-each)		
	TOTAL	100,00,000	1,00,000

Reconciliation of Number Shares

Outstanding at the beginning and at the end of the period

Outstanding as at the beginning of the year
Add: Shares issued as fully paid up for consideration in cash
Outstanding as at the End of the year

10,000	10,000
9,90,000	-
10,00,000	10,000

Details of Shareholder Holding 5% or More Shares in the Company

Name of the Shareholder	31.03.2022 No. of Shares	% of Total Holding	31.03.2021 No. of Shares	% of Total Holding
Divyang J. Patel	2,50,000	25%	2,500	25%
Vivek R. Patel	2,50,000	25%	2,500	25%
Rasiklal V. Patel	2,50,000	25%	2,500	25%
Jashvantbhai V. Patel	2,50,000	25%	2,500	25%

Details of Shares held by Promoters

Name of the Shareholder	31.03.2022 No. of Shares	% of Total Holding	31.03.2021 No. of Shares	% of Total Holding
Divyang J. Patel	2,50,000	25%	2,500	25%
Vivek R. Patel	2,50,000	25%	2,500	25%
Rasiklal V. Patel	2,50,000	25%	2,500	25%
Jashvantbhai V. Patel	2,50,000	25%	2,500	25%

NOTE 3 : RESERVE & SURPLUS

SR. NO.	PARTICULARS	AS AT 31-Mar-22	AS AT 31-Mar-21
	Profit & Loss Statement Surplus		
	Balance as at the beginning of the year	6,99,359	(5,000)
	Add: Profit/(loss) during the year	32,21,014	7,04,359
	Add: Excess/Short provision of tax	46	-
	Balance Carried to Balance Sheet	39,20,419	6,99,359

NOTE 4 : LONG TERM BORROWINGS

SR. NO.	PARTICULARS	AS AT 31-Mar-22	AS AT 31-Mar-21
I. SECURED			
1 From Banks			
	Working Capital Term Loan (IndusInd Bank)	66,66,670	86,66,670
	GECL Loan*	112,00,000	-
II. Unsecured			
	From Directors & their Relatives	16,10,000	106,10,000
	TOTAL	194,76,670	192,76,670

Gyanmata Trading Private Limited

Director



SECURITIES*** Primary Security**

Second Charge on Hypothecation of the entire Movable Fixed Assets of the borrower

*** Collateral Security**

By creating equitable mortgage on Residential Land & Building of Rasiklal Valjibhai Patel and Divyang and Jashwant Patel

Address of the Property

- Rasiklal Valjibhai Patel-Residential Flat No. B-404, Shilpan Villa; situated in Jyotinagar, Nr. 1.0.C., B/h. Crystal Mall, Off. Kalawad Road, Village: Nanamava, Dist: Rajkot-360005
 Divyang Patel and Jashwant Patel-R.S. No. 675, Final Plot no. 38, admeasuring about 3824 Sq. Mtr. Of town planning Scheme no. 41, "Satyamev Elysium", Flat no. 703, Block -B, Seventh floor, Sola, Taluka: Ghatlodia, 2 Ahmedabad

Terms of repayment of term loans**GECL Loan**

- Tenor: Maximum 5 years from the date of First Disbursement
- Moratorium: 24 months for Principal Only, Interest is payable at monthly intervals
Principal is payable in 36 equal instalments on the last day of the month after the 24th month of the First
- Availment

INDUSIND BANK- WORKING CAPITAL TERM LOAN

- Repayable in 60 equal monthly instalments of 166,667 each

NOTE 5: SHORT TERM BORROWINGS

SR. NO.	PARTICULARS	AS AT 31-Mar-22	AS AT 31-Mar-21
I. WORKING CAPITAL LOANS			
SECURED			
A. FROM BANKS			
	IndusInd Bank CC	290,03,222	278,97,761
CURRENT MATURITIES OF LONG			
II. TERM DEBT			
	1 IndusInd Bank Working Capital Term Loan	8,33,330	8,33,330
TOTAL		298,36,552	287,31,091

Primary Security for Cash Credit:

Hypothecation of Stock in Trade and Book Debts

NOTE 6: TRADE PAYABLES

SR. NO.	PARTICULARS	AS AT 31-Mar-22	AS AT 31-Mar-21
1 -Micro, Small & Medium Enterprises			
-Others*			
	Sundry Creditors for Goods	425,32,815	1271,40,734
	Sundry Creditors for Expenses	4,86,275	-
TOTAL		430,19,090	1271,40,734

NOTE: DUES TO MICRO AND SMALL ENTERPRISES

In absence of the identification by the company of Micro, Small and Medium Enterprise (MSME) parties from whom the company has procured the goods and services. We are unable to categorize the over dues above 45 days to and interest payments outstanding to MSME as on the date of balance sheet.

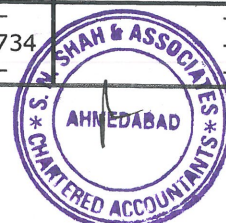
NOTE 6.1: AGEING FOR TRADE PAYABLE OUTSTANDING

SR. NO.	As At 31st MARCH 2022	PARTICULARS			
	O/S for following periods from due date of payments	MSME	Others	Disputed Dues MSME	Disputed Dues Others
	Trade Payables				
1	Less-than 1Year	-	309,30,493	-	-
2	1 to 2 Years	-	120,88,597	-	-

SR. NO.	As At 31st MARCH 2021	PARTICULARS			
	O/S for following periods from due date of payments	MSME	Others	Disputed Dues MSME	Disputed Dues Others
	Trade Payables				
1	Less-than 1Year	-	1271,40,734	-	-
2	1 to 2 Years	-	-	-	-

Gyanmata Trading Private Limited

Director



NOTE 7: OTHER CURRENT LIABILITIES

SR. NO.	PARTICULARS	AS AT 31-Mar-22	AS AT 31-Mar-21
1	Statutory Liabilities	6,12,763	1,59,257
2	Advances From Customers	9,88,210	-
3	Other Payables	79,533	79,533
TOTAL		16,80,506	2,38,790

NOTE 8: SHORT TERM PROVISION

SR. NO.	PARTICULARS	AS AT 31-Mar-22	AS AT 31-Mar-21
1	Provision for Income Tax	10,94,500	2,47,478
2	Audit Fees Payable	22,500	20,000
TOTAL		11,17,000	2,67,478

NOTE 9 : INVENTORIES

SR. NO.	PARTICULARS	AS AT 31-Mar-22	AS AT 31-Mar-21
	Closing Stock (Physically verified, certify and valued by Management)	171,88,618	-
TOTAL		171,88,618	-

NOTE 10 : TRADE RECEIVABLE

SR. NO.	PARTICULARS	AS AT 31-Mar-22	AS AT 31-Mar-21
I. UNSECURED, CONSIDERED GOOD			
	-Outstanding for a period Exceeding Six Months (From the date from which they became due for payment)	319,77,720	-
	-Others	216,30,630	1678,44,773
TOTAL		536,08,350	1678,44,773

NOTE 10.1: AGEING FOR TRADE RECEIVABLES OUTSTANDING

SR. NO.	As At 31st MARCH 2022	PARTICULARS			
	O/S For Following Periods From Due Date of Payments	Undisputed Trade Recievables - Considered Good	Undisputed Trade Recievables - Considered Doubtful	Disputed Trade Receivables- Considered Good	Disputed Trade Recievables - Considered Doubtfull
1	Less-than 6 months	216,30,630	-	-	-
2	Less-than 6 months - 1 Year	319,77,720	-	-	-

SR. NO.	As At 31st MARCH 2021	PARTICULARS			
	PARTICULARS	Undisputed Trade Recievables - Considered Good	Undisputed Trade Recievables - Considered Doubtful	Disputed Trade Receivables- Considered Good	Disputed Trade Recievables - Considered Doubtfull
1	Less-than 6 months	1678,44,773	-	-	-
2	Less-than 6 months - 1 Year	-	-	-	-

NOTE 11 : Cash & Cash Equivalents

SR. NO.	PARTICULARS	AS AT 31-Mar-22	AS AT 31-Mar-21
1	Balance with Banks	1,60,000	1,00,000
2	Cash on Hand	-	-
TOTAL		1,60,000	1,00,000

Gyanmata Trading Private Limited

Director



NOTE 12 : SHORT TERM LOANS & ADVANCES

SR. NO.	PARTICULARS	AS AT 31-Mar-22	AS AT 31-Mar-21
I. Loans & Advances			
	Loans & Advances to Directors and		
	1 Related Parties	-	-
	2 Loans & Advances to Others	355,93,000	80,00,000
II. Balances with Government Authorities		22,66,283	4,85,492
III. Advances to Suppliers		1,61,000	-
IV. Prepaid Expenses			
	Prepaid Insurance Expenses	72,986	23,858
TOTAL		380,93,269	85,09,350

NOTE 13: REVENUE FROM OPERATIONS

SR. NO.	PARTICULARS	CURRENT YEAR RS.	PREVIOUS YEAR RS.
	1 Sales(Cotton Bales)	3663,80,341	2330,17,316
	Sale of Product Comprises of		
	Cotton Bales	3667,86,135	2330,17,316
TOTAL		3663,80,341	2330,17,316

NOTE 14 : OTHER INCOME

SR. NO.	PARTICULARS	CURRENT YEAR RS.	PREVIOUS YEAR RS.
	1 Outward freight	-	53,125
	2 Interest Income	67,80,933	-
TOTAL		67,80,933	53,125

NOTE 15 : COST OF MATERIAL CONSUMED

SR. NO.	PARTICULARS	CURRENT YEAR RS.	PREVIOUS YEAR RS.
	1 Purchases	3721,51,421	2306,89,985
	Total Material Comprises of		
	Cotton Bales	3757,19,121	2306,89,985
TOTAL.....		3721,51,421	2306,89,985

NOTE 16 : CHANGES IN INVENTORIES OF FINISHED GOODS

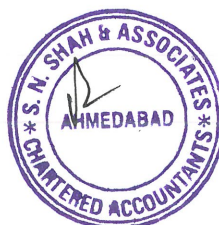
SR. NO.	PARTICULARS	CURRENT YEAR RS.	PREVIOUS YEAR RS.
	Closing Stock Of Goods	171,88,618	-
	Less : Opening Stock Of Goods	-	-
TOTAL.....		171,88,618	-

NOTE 17 : DIRECT EXPENSES

SR. NO.	PARTICULARS	CURRENT YEAR RS.	PREVIOUS YEAR RS.
	1 Transportation Expenses	17,46,150	53,125
		17,46,150	53,125

Gyanmata Trading Private Limited

Director



NOTE 18 : FINANCIAL EXPENSES

SR. NO.	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
		Rs	Rs
1	Bank Interest	33,72,600	6,14,866
2	Bank Charges	1,73,600	73,472
3	Interest On Income Tax	26,924	-
4	Interest On TDS	2,695	-
5	Interest On TCS	3,484	-
6	Interest on Late Payment Charges	68,53,917	1,66,192
TOTAL.....		104,33,220	8,54,530

NOTE 19 : OTHER EXPENSES

SR. NO.	PARTICULARS	CURRENT YEAR RS.	PREVIOUS YEAR RS.
	Administrative & Other Expenses		
1	Rent, Rates & Taxes	5,599	1,41,404
2	Audit Fees	22,500	20,000
3	Legal & Professional Fees	36,250	3,25,000
4	Reimbursement of ROC Expenses	2,55,600	22,300
5	Insurance Expenses	45,231	7,242
6	Other Expenses	2,658	5,018
	Selling & Distribution Expenses		
1	Commission & Brokerage Expense	13,35,750	-
		17,03,588	5,20,964
	TOTAL.....	17,03,588	5,20,964

NOTE 19.1 : AUDITOR'S REMUNERATION

SR. NO.	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
		RS.	RS.
1	Auditor's Remuneration comprises of		
	- Audit Fees	22,500	20,000
TOTAL.....		22,500	20,000

NOTE 20 : EARNINGS PER SHARE

SR. NO.	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
		RS.	RS.
	Profit after Tax	32,21,014	7,04,359
	Weighted Average number of equity shares	2,67,671	10,000
	Nominal Value of equity share	100,00,000	1,00,000
	Basic Earning per share of Rs	12.03	70.44
	Diluted Earnings per share of Rs	12.03	70.44

Gyanmata Trading Private Limited

Director



Note 21 : ADDITIONAL INFORMATION**1. Related Party Disclosures:**

As per AS-18 "Related Party Disclosures" issued by the ICAI, the disclosure of transactions with related parties as defined in the accounting standard has been given as under:

A. List of Related Parties

Associate Concerns/ Entities in which managerial personnel/relative of key managerial personnel have significant influence:

- i. Aastha Spintex Private Limited
- ii. Devkinandan Paper Mills Private Limited
- iii. Krishna Paper Product
- iv. Krishna Packaging

Key Management Personnel

- i. Divyang J. Patel
- ii. Vivek R. Gothi
- iii. Bapodarya Sheetal Patel

Relatives of Key Management Personnel

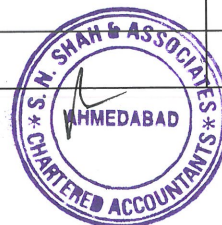
- i. Rasiklal V. Patel
- ii. Jashvantbhai V. Patel

B. Transaction with Related Parties

Nature of Transaction	Name of the Party	2021-22	2020-21
Loans Taken	Divyang J. Patel	10,00,000	40,60,000
	Vivek R. Gothi	-	65,50,000
Loan Repaid	Vivek R. Patel	50,00,000	-
	Divyang J. Patel	40,60,000	-
Outstanding Balances	Divyang J. Patel	60,000	40,60,000
	Vivek R. Gothi	15,50,000	65,50,000
Share Capital Issued	Divyang J. Patel	24,75,000	-
	Jashvantbhai V. Patel	24,75,000	-
	Vivek R. Patel	24,75,000	-
	Rasiklal V. Patel	24,75,000	-

Gyanmata Trading Private Limited

Director



	Sales	Aashtha Spintex Private Limited	70,71,575	7,99,46,728
	Interest Income	Aashtha Spintex Private Limited	20,10,933	-
2.	Utilization Of Borrowed Funds And Share Premium			
	(a) During the year, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, any security or the like on behalf of the Ultimate Beneficiaries.			
	(b) During the year, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, any security or the like on behalf of the Ultimate Beneficiaries.			
3.	Prior Period Items:			
	Prior period expenses have been adjusted to the carrying amount of surplus of Statement of Profit & Loss.			

Gyanmata Trading Private Limited

Director



4. Disclosure of Financial Ratios

Sr No	Ratios	Numerator	Denominator	As At 31st March 2022	As At 31st March 2021	Variance	Explanation for any change in ratio by more than 25% as compared to preceeding year
1	Current Ratio	Current Assets	Current Liabilities	1.44	1.13	27.74%	Due to increase in Inventory and Trade Receivables and Decrease in Current Liabilities.
2	Debt-Equity Ratio	Total Debt	Shareholder's Equity	3.54	60.06	-94.10%	During the year the Company has raised its Share Capital.
3	Debt Service Coverage Ratio	Earnings available for Debt Service	Debt Service	2.71	1.55	74.53%	Due to rise in Interest Cost as compared to Last Financial Year.
4	Return on Equity Ratio	NPAT less Pref Dividend	Avg Shareholder's Equity	43.76%	157.51%	-72.22%	During the year the Company has raised its Share Capital.
5	Inventory Turnover Ratio	COGS	Avg Inventory	41.30	Not Applicable	Not Applicable	Not Applicable
6	Trade Receivables turnover ratio	Net Credit Sales	Avg Trade Receivables	3.31	2.78	19.17%	Not Applicable
7	Trade Payables turnover ratio	Net Credit Purchases	Avg Trade Payables	4.37	3.63	20.54%	Not Applicable
8	Net Capital turnover ratio	Net Sales	Avg Working Capital	13.70	23.10	-40.69%	In order to increase sales the company has given higher credit period thereby resulting in lower Net Capital Turnover Ratio as compared to previous year.
9	Net Profit Ratio	NPAT	Net Sales	0.88%	0.30%	190.84%	Due to Interest Income and Changes in Inventory the Net Profit Ratio has increased as compared to Previous Year
10	Return on Capital Employed	EBIT	Capital Employed	23.32%	3.70%	530.21%	With increase in sales, EBIT of the company has improved.
11	Return on Investment	Income from Investment	Cost of Investment	Not Applicable	Not Applicable	Not Applicable	Not Applicable

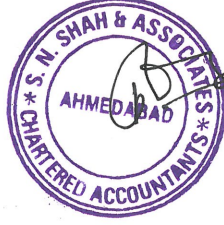
Gyanmata Trading Private Limited

Director



5.	The company has yet to initiate the process of obtaining confirmations from suppliers as to their status as Micro, Small or Medium Enterprise registered under the applicable category as per the provisions of the Micro, Small and Medium Enterprises (Development) Act, 2006 (MSMED Act, 2006). In absence of the relevant information as to the status of the suppliers, the balance due to Micro, Small and Medium Enterprises and interest due to them if any as per the provision of the Micro, Small and Medium Enterprises (Development) Act, 2006 (MSMED Act, 2006) could not be disclosed or provided.
6.	In the opinion of the Board of Directors, Current Assets & Loans and Advances have a value on realisation in the ordinary course of business equal to the amount at which they are stated in the balance sheet. In the opinion of the Board of Directors, claims receivable against property/goods are realizable as per the terms of the agreement and/or other applicable relevant factors and have been stated in the financial statements at the value which is most probably expected to be realized.
7.	The company has obtained balance confirmation from some of the parties for Unsecured Loans, Sundry Creditors, Sundry Debtors and parties to whom loans/advance have been granted. All other balances of debtors and creditors, loans and advances and unsecured loans are subject to confirmation and subsequent reconciliation, if any.
8.	The previous year's figures have been reworked, regrouped and reclassified wherever necessary so as to make them comparable with those of the current period.
9.	Paises are rounded up to the nearest of rupee. The negative figures have been shown in brackets.

SIGNATURES TO NOTES '1' TO '21'

FOR, GYANMATA TRADING PRIVATE LIMITED	FOR, S.N. SHAH & ASSOCIATES,
 DIVYANG PATEL DIN:03148915 (DIRECTOR)	CHARTERED ACCOUNTANTS FIRM REG. NO.: 109782W  (PRIYAM S. SHAH) PARTNER PLACE : AHMEDABAD DATE : 01-09-2022 UDIN : 22144892ASDPEB2355

Gyanmata Trading Private Limited

Director