

Certificate on Financial Indebtedness

To,

The Board of Directors,
Aastha Spintex Limited
(Formerly known as Aastha Spintex Private Limited)
Survey No 1441 1442 1448/1 1449 1450/2 P2 & 1443/P2
Halvad Maliya highway
Halvad, Surendra Nagar
Gujarat- 363330

BOI Merchant Bankers Limited
Star House 2, Plot No. C-4,
“G” Block, 1st Floor, Bandra Kurla Complex,
Bandra East, Mumbai- 400 051, India

And

PNB Investment Services Limited
PNB Pragati Towers, 2nd Floor,
Plot No. C-9, G-Block,
Bandra Kurla Complex, Bandra(E),
Mumbai - 400 051.

(BOI Merchant Bankers Limited and PNB Investment Services Limited are hereinafter individually referred to as **Book Running Lead Manager/BRLM** and collectively referred to as **Book Running Lead Managers/BRLMs**).

Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the “Equity Shares”) of Aastha Spintex Limited (the “Company”) through a fresh issue of Equity Shares (the “Issue”).

Dear Sirs,

We, M/s S N Shah & Associates, Chartered Accountants, **Statutory Auditor** of the Company have been informed by the Company that it proposes to make the Issue and in that connection file a Red Herring Prospectus (**RHP**) with the Securities and Exchange Board of India (**SEBI**), the BSE Limited (**BSE**) and the National Stock Exchange of India Limited (**NSE** and together with the **BSE**, the **Stock Exchanges**) and a Red Herring Prospectus (**RHP**) and a Prospectus (**Prospectus** and together with RHP, the **Issue Documents**), to be filed with the Registrar of Companies, Ahmedabad (**ROC**) and submitted to the SEBI, and the Stock Exchanges in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (**SEBI ICDR Regulations**) and the Companies Act, 2013, as amended.

We have been requested to verify details of the financial indebtedness of the Company. We have examined the restated standalone financial statements of the Company for the financial period ended December 31, 2025, financial years ended March 31, 2025, March 31, 2024 and March 31, 2023 (**Restated Financial Information**), books of account, corporate filings as well as the document pertaining to the financial indebtedness of the Company including sanction letters, loan agreements, bank statements and bank balance confirmations and other letters and correspondence between the lenders and the Company, as the case may be, as we deemed necessary, for the purpose of issuing this certificate.



Based on our examination, we hereby confirm that:

- a. The Company have not defaulted, at any point of time, in repayment of any loan/ facility or interest thereon from April 01, 2022 till the date of this certificate including any of the loans outstanding on its balance sheet as on March 31, 2025 and as at 31st December, 2025.
- b. The Company have not delayed or defaulted in repayment of interest or payment of penal interest (if applicable) due for the loans outstanding on its balance sheet as on March 31, 2025, as on 31st December , 2025 including any delay in payment;
- c. There have been no instances of non-compliance with the financial covenants of the credit facility agreements entered into by the Company with banks or financial institutions;
- d. There have been no instances of rescheduling, restructuring in relation to the Company's borrowings/ loans / debentures and interest thereon, deposits and interest thereon and loan from any bank/ other financial institution or interest thereon;
- e. There have been no instances of conversion of loans availed by the Company into equity;
- f. None of the banks or institutions from whom the Company have availed of debt facilities, appearing in the balance sheet and the notes thereto of the Company as on March 31, 2025, and as of 31st December, 2025 have rolled over, or accelerated payment of the facility in full or in part on account of default in the repayment in any instalment or interest due for any of the outstanding loans/ debt facilities granted to the Company.

Further, we confirm the following:

- a. The summary of the borrowings sanctioned to the Company outstanding, as of 31st December, 2025 is stated at **Annexure A**.
- b. The Details of Category of Borrowing by the Company are stated at **Annexure B**.
- c. Except as stated at **Annexure C**, the Company has not provided any guarantees for the repayment of any loans availed by other entities.

We certify that the loans set out in **Annexure A** have been utilised for the respective purposes for which these loans have been availed and that the details set out at **Annexures A, B and C** to this letter are true and correct.

Except as provided in Annexures, there are no other outstanding loans or facilities availed by the Company or any guarantee extended by the Company.

We hereby consent to the extracts of this certificate being used in the Red herring prospectus (**RHP**) to be filed with the Securities and Exchange Board of India (**SEBI**), the BSE Limited (**BSE**) and the National Stock Exchange of India Limited (**NSE**) and together with the BSE, the **Stock Exchanges**), and the Prospectus (**Prospectus** and together with RHP, the **Issue Documents**) to be filed with the Registrar of Companies, Ahmedabad (**RoC**) and submitted to the SEBI and the Stock Exchanges in connection with the Issue, and submission of this certificate as may be necessary, to any regulatory authority statutory, judicial or governmental authorities, and in any other material used in connection with the Issue and for disclosure on the website of the Company in connection with the Issue and/or for the records to be maintained by the Book Running Lead Managers in connection with the Issue and in accordance with applicable law.

We have conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) (**Guidance Note**) issued by the Institute of Chartered Accountants of India (**ICAI**). The Guidance Note requires that we comply with ethical requirements of the Code of Ethics issued by the ICAI. We have also complied with the relevant applicable requirements of the Standard on Quality Control (**SQC**) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial information, Other Assurance and Related Services Engagements.

We confirm that the information herein is true, fair, correct, complete, accurate, not misleading and does not contain any untrue statement of a material fact nor omit to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading. We hereby consent to this certificate being disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authorities or (ii) in seeking to establish a defence in connection with, or to avoid any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation related to any matter regarding issuance and listing of the equity



shares of the Company. Further, we also consent to this certificate and the documents annexed to this certificate to be uploaded on the websites of the Company and the BRLMs and on the website, repository and, or, the database of the Stock Exchanges. We hereby give our consent to include this certificate as part of the section titled 'Material Contracts and Documents for Inspection' in the Issue Documents which, to the extent applicable, will be available to the public for inspection and authorize you to make this certificate available for inspection in accordance with applicable law.

We undertake to update you, in writing, of any change in the above-mentioned disclosures which we are aware of until the Equity Shares allotted, pursuant to the Issue, are listed and commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges, pursuant to the Issue.

This certificate may be relied on by the Book Running Lead Managers, their affiliates and the legal counsel in relation to the Issue and to assist the Book Running Lead Managers in the context of due diligence procedures that the Book Running Lead Managers have to conduct and the documents in relation of their investigation of the affairs of the Company in connection with the Issue.

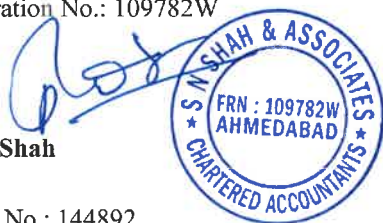
All capitalized terms not defined herein bear the meaning ascribed to them in the Issue Documents.

Yours sincerely,

For S.N Shah & Associates

Chartered Accountants

ICAI Registration No.: 109782W



CA Priyam Shah

Partner

Membership No.: 144892

Place: Ahmedabad

Date: 16/06/2026

UDIN: **26144892KZTNIZ8187**

Cc:

Legal Counsel to the Issue

Desai and Diwanji

16th Floor, Tower C,

DLF Epitome, Building No. 5,

DLF Phase 3, Gurugram-122002

Annexure A

I. Details of the financial indebtedness of the Company, as on December 31,2025

A. Fund based and non-fund based borrowing of the Company

(in ₹ Lacs unless stated otherwise)

Category of borrowing	Sanctioned amount	Outstanding amount as on December 31, 2025
Fund based borrowings		
Secured		
Working Capital from Banks	3800.00	3759.46
Term Loans		
- From Banks	3095.00	1314.24
- From NBFC	1850.46	1053.93
Total secured borrowings (A)	8745.46	6127.62
Working Capital Limits		
Bill Discounting Facility *	3017.20	3017.20
Term Loans		
- From Banks	-	-
- From NBFC	240.24	123.98
Inter corporate deposit	Not Applicable	524.08
Loan from Director and Relatives	Not Applicable	354.51
Total unsecured borrowings (B)	3257.44	4019.78
Total fund-based borrowings (C = A + B)	12002.90	10147.40
Non-Fund based borrowings		
Secured		
Bank Guarantee (D)	248.00	239.31
Total borrowings (C+D)	12250.90	10386.71

*Bill Discounting facility is transaction based and hence outstanding amount is considered as sanctioned limit. Transaction based purchase invoice discounting limit on TReDS is unsecured in nature.



Sr No.	Name of borrower	Lender's Name	Nature of borrowing	Loan A/C number	Security Mortgage	Details of corporate/Personality Guaranty	Amount Sanctioned	Amount outstanding as December 31st, 2025	Rate of Interest	Tenure from first disbursement (In Months)	Any delay/default or restructuring
1	Aastha Spintex Limited	Bank Of Baroda GECL	Term Loan	3600600004078	There is no security mortgaged as it was COVID loan	As per Annexure A	1065.00	44.38	9.25%	60	NO
2	Aastha Spintex Limited	Bank Of Baroda AWCTL	Term Loan	3600600004590	There is no security mortgaged as it was COVID loan	As per Annexure A	530.00	253.96	9.15%	72	NO
3	Aastha Spintex Limited	Bank Of Baroda TL (Wind Mill)	Term Loan	3600600005466	As per Annexure A	As per Annexure A	1500.00	1015.90	8.50%	84	NO
4	Aastha Spintex Limited	Bank of Baroda Cash Credit	Cash Credit Facility	036005000001114/ 036005000001118/ 33480500002620	Hypothecation of Book Debts and stock.	As per Annexure A	3800.00	3759.46	8.75%	On Demand	NO
5	Aastha Spintex Limited	LCGC Chromatography Solutions Pvt. Ltd.	Inter corporate deposit	Not Applicable	Unsecured Loan	Not Applicable	Not Applicable	133.42	Interest free	On Demand	NO
6	Aastha Spintex Limited	Devinandan Paper Mills Pvt Ltd	Inter corporate deposit	Not Applicable	Unsecured Loan	Not Applicable	Not Applicable	60.00	Interest free	On Demand	NO
7	Aastha Spintex Limited	Globe Textile (India) Limited	Inter corporate deposit	Not Applicable	Unsecured Loan	Not Applicable	Not Applicable	40.66	Interest free	On Demand	
8	Aastha Spintex Limited	Elkinstrade link Limited	Inter corporate deposit	Not Applicable	Unsecured Loan	Not Applicable	Not Applicable	290.00	Interest free	On Demand	NO



9	Aastha Spintex Limited	Jalpaben Bavaria	Loan from Director and Relatives	Not Applicable	Unsecured Loan	Not Applicable	Not Applicable	3.80	Interest free	On Demand	NO
10	Aastha Spintex Limited	Jay Patel	Loan from Director and Relatives	Not Applicable	Unsecured Loan	Not Applicable	Not Applicable	8.43	Interest free	On Demand	NO
11	Aastha Spintex Limited	Sanjay Saidva	Loan from Director and Relatives	Not Applicable	Unsecured Loan	Not Applicable	Not Applicable	199.37	Interest free	On Demand	NO
12	Aastha Spintex Limited	Hasumatiben Patel	Loan from Director and Relatives	Not Applicable	Unsecured Loan	Not Applicable	Not Applicable	21.78	Interest free	On Demand	NO
13	Aastha Spintex Limited	Ramesh Patel	Loan from Director and Relatives	Not Applicable	Unsecured Loan	Not Applicable	Not Applicable	25.00	Interest free	On Demand	NO
14	Aastha Spintex Limited	Kushumbhen R. Patel	Loan from Director and Relatives	Not Applicable	Unsecured Loan	Not Applicable	Not Applicable	72.72	Interest free	On Demand	NO
15	Aastha Spintex Limited	Ripal D Patel	Loan from Director and Relatives	Not Applicable	Unsecured Loan	Not Applicable	Not Applicable	16.67	Interest free	On Demand	NO
16	Aastha Spintex Limited	Sheetal Bapodariya Patel	Loan from Director and Relatives	Not Applicable	Unsecured Loan	Not Applicable	Not Applicable	1.94	Interest free	On Demand	NO
17	Aastha Spintex Limited	Divyang J Patel	Loan from Director and Relatives	Not Applicable	Unsecured Loan	Not Applicable	Not Applicable	0.33	Interest free	On Demand	NO
18	Aastha Spintex Limited	Jaswantbha J V. Patel	Loan from Director and Relatives	Not Applicable	Unsecured Loan	Not Applicable	Not Applicable	2.00	Interest free	On Demand	NO
19	Aastha Spintex Limited	Rasiklal Patel	Loan from Director and Relatives	Not Applicable	Unsecured Loan	Not Applicable	Not Applicable	0.35	Interest free	On Demand	NO
20	Aastha Spintex Limited	Vivek R. Gothi	Loan from Director and Relatives	Not Applicable	Unsecured Loan	Not Applicable	Not Applicable	2.13	Interest free	On Demand	NO
21	Aastha Spintex Limited	Bill Discounting Facility	Non-Fund based borrowings	CIF:074787185	As per Annexure A	3017.20	3017.20	3017.20	Rate of interest vary for each bill	Maximum up to 90 days	NO



										discoun ted by the successf ul bidding bank on the basis of rate quoted on the TReDS platfor m		
22	Aastha Spintex Limited	Candi Solar Term Loan	Term Loan		AASTHA SPINTEX 1 MW-LOAN (1120.02) AASTHA SPINTEX 4 MW-LOAN(1120.05)	Solar Plant financed by Candi Solar	Corporate Guarantee of : Aastha Spintex Limited Personal Guarantee: Vivek Rasiklal Patel Diyang Patel	1850.46	1053.93	10.00%	60	NO
23	Aastha Spintex Limited	Oxyzo Financial Services Private Limited	Dropline Overdraft		OXYTL012U TPU	Unsecured Business Loan	Unsecured	200.00	119.56	15.50%	24	NO
24	Aastha Spintex Limited	Tata Capital Financial	Term Loan		TCFBL02590 000119	Unsecured Business Loan	Unsecured	40.24	4.42	16.00%	36	NO



Annexure B

Details of Category of Borrowing:

Category of borrowing	Sanctioned / Loaned amount (in ₹ Lacs)	Outstanding amount (in ₹ Lacs) as on December 31, 2025
Working Capital Facility	3800.00	3759.46
Term Loans	5185.69	2492.14
Demand Loan	Not Applicable	878.60
Bill Discount Account	3017.20	3017.20
Bank Guarantee limit	248.00	239.31
Total	12250.89	10386.71



Annexure C

Guarantees provided by the Company as on December 31, 2025.

Details of Collateral Security and Personal Guarantee:
Legal Mortgage on factory land, situated at Revenue Block No. 1441, 1442, 1443/p2, 1448/1, 1449 & 1450/2/piky 2 at village-Halvad , Tal-Halvad, Dist- Morbi, belonging to M/s Aastha Spintex Ltd.
Legal Mortgage of Factory Land, & Factory building thereon situated at Halvad Belonging to M/s. Krishna Packaging and It's Partners 1. Jasvantkumar Valjibhai Patel 2. Vivek Rasiklal Patel 3. Kamleshbhai Maganbhai Varmora 4. Manojkumar Pranjivanbhai Saidva
Legal Mortgage of Residential House situated at City Survey No 6710. Property No. 3419, belonging to Mr. Jashvantbhai Valjibhai Patel (Directors)
Legal Mortgage of Residential House, situated at S. No. 2026p, Plot 42, Uma society at Halad, Tal. Halvad, Dist. Morbi, belonging to Mr. Manojkumar Pranjivanbhai Saidva (Guarantor)
Legal Mortgage of Residential House, situated at S. No. 2026, Plot No.38, 'Uma Society' At Halvad, , Surendranagar, belonging to Mr. Maganbhai Bhagvanjibhai Vidija (Guarantor)
Legal Mortgage of Residential House, situated at S. No.1126/1, 1128 p,plot no 5,"shree Kamdhenu Apartment" somnath society,Ravapara road ,Morbi belonging to Mr.Rasiklal Valjibhai Patel(Guarantor).
Legal Mortgage of 82 residential open plot no.1 to 17, 22 to 32, 35 to 48, 66 to 105,situated at Rev. Survey No.1620/p,Village-Halvad,Tal-Halvad, Dist : Surendranagar Maliya Dhrangadhra State Highway, Near Sandipani High school, Halvad belonging to Mr. Rasiklal Valjibhai Patel (Guarantor).
Legal Mortgage of residential open plot,situated at S No. 1407/1, 1406/p3, 1406/p2, 1408, 1409, 1406/p1,Plot No.110. "Umiya Township" At Halvad,Tal.Halvad,Dist:Surendranagar belonging to Mrs. Nishaben Jashubhai Patel(Guarantor).
Legal Mortgage of residential open plot,situated at S No. 1407/1, 1406/p3, Plot No.111. "Umiya Township" At Halvad,Tal.Halvad,Dist:Surendranagar belonging to Mrs. Nishaben Jashubhai Patel(Guarantor).
Legal Mortgage of residential open plot,situated at S No. 1407/1, 1406/p3, Plot No.132. "Umiya Township" At Halvad,Tal.Halvad,Dist:Surendranagar belonging to Mrs. Nishaben Jashubhai Patel(Guarantor).
Legal Mortgage of Residential Flat, situated at "Samarpan Apartment", Flat No. 501, Fifth Floor, Nr. Radhe Residency & Scientific Cloek, Patel Nagar, St. No. 2, Off. Canal Road, Vajepar, Morbi, Morbi -363642, standing in the name of Mrs. Manjulaben Rameshbhai Patel (Guarantor)
Legal Mortgage of Commercial Shop, situated at "Madhav Automobiles" Shop No.19 & 20, Ground Floor, Shivam Arcade, Shreeji Darshan, South Side of Dhangadhara Maliya Highway, Halvad, Dist. Surendranagar, in the name of Mr. Sanjay Pranjivanbhai Saidva.
Legal Mortgage of 08 Residential Non Agriculture Open plots at Halvad Revenue Survey No. 1817 paiki 1, Plot No. 48 to 54 & 75, Gajanan Park, Opp. Vrundavan Park, Nr. Narmada Canal, Ramakpur Road, South Side of Dhangadhara Maliya Highway, Halvad, Dist. Surendranagar, standing in the name of Mr. Ashokbhai Valjibhai Patel.
Charge on Solar Plant (both present and future)
Hypothecation of Stocks viz. stock of raw material,WIP,Finished Goods, Book Debts, and Property Plant & Equipment of the Company including Plant & Machinaries, Equipments, spares, vehicle,etc.(Existing & Future).



Personal Guarantees are as follows:
Mr. Jasvantbhai Valjibhai Patel
Mr. Divyangkumar Jasvantbhai Patel
Mr. Vivekkumar Rasiklal Patel
Mr. Sanjaybhai Pranjibhai Saravada
Mr. Kamleshbhai Maganbhai Varmora
Mr. Manojkumar Pranjivanbhai Saidva
Mrs. Nishaben Jashubhai Patel
Mr. Maganbhai Bhagvanjibhai Vidja
Mr. Rasiklal Valjibhai Patel
M/S. Krishna Packaging (Corporate Guarantee)
Mr. Jayeshkumar Maganlal Varmora
Mrs. Manjulaben Rameshbhai Patel
Mr. Ashokbhai Valjibhai Patel
Mr. Rameshbhai Vasrambhai Patel

Principal terms of the financial arrangements entered into by the Company are disclosed below:

The details provided below are indicative and there may be additional terms, conditions and requirements under various financing documentation executed by the Company in relation to indebtedness.

1. **Penal Interest:** The terms of certain financing facilities availed by the Company prescribes penalties for non-compliance of certain obligations by the Company. These include, *inter alia*, delay in payment of or non-payment of instalments or interest, irregularity in cash credit, non-submission / delay in stock/book debt statements, Balance Sheet/Profit and Loss account and QIS/QMR statements, non-submission of renewal data, non-compliance with covenants.
2. **Validity/tenor:** The tenor of unsecured loan availed by the Company is of 12 months and is valid until 36 months. The working capital facility availed by the Company has a tenor ranging between 12 months to 60 months. Further, the tenor of the secured term loans availed by the Company typically ranges from 60 months to 84 months.
3. **Security:** In terms of borrowings where security needs to be created, there are charge or mortgage over movable and immovable properties of the Company, as applicable, besides personal guarantees of the Promoters of the Company.
4. **Pre-payment:** Some of the terms of facilities availed by Company have pre-payment provisions which allow for pre-payment of the outstanding loan amount, subject to such



prepayment penalties as laid down in the facility agreements or sanction letters.

5. **Restrictive Covenants:** Certain financing arrangements entered into by us contain restrictive covenants. An indicative list of such restrictive covenants is disclosed below. The Company shall not without the prior approval of the lenders:

- i. Undertake or enter into any amalgamation, demerger, merger, corporate reconstruction, re-organization, take-over or any other schemes of compromise or arrangement affecting its present constitution;
- ii. Substantially alter the nature of its business or amend any provision in its constitutional documents relating to its principal business activities or its power to borrow, secure or guarantee;
- iii. Enter into a single transaction or a series of transactions (whether related or not) to sell, lease, transfer or otherwise dispose of a substantial part of its assets, which either alone or when aggregated with all other disposals, is substantial in relation to its assets, or those of itself and its Affiliates taken as a whole, or the disposal of which (either alone or when so aggregated) could have a material or adverse effect on it;
- iv. Enter into borrowing arrangement either secured or unsecured with any other bank, financial institution, company or otherwise or accept deposits which increases indebtedness beyond permitted limits or provide/maintain any guarantees or indemnities for the benefit of any person, or voluntarily assume any liability whether actual or contingent in respect of any third-party obligation;
- v. Effect any change in the unit's capital structure or management setup or remuneration payable to the Directors, etc. either in the form of sitting fees or otherwise;
- vi. Undertake any trading activity other than the sale of produce arising out of its own manufacturing /trading operations; and
- vii. Declare dividends for any year except out of profits relating to that year after making all due and necessary provisions and provided further that no default is subsisting in any repayment obligations to the Bank.

6. **Events of Default:** The financing arrangements entered into by the Company contain standard events of default, including:

- i. Failure by the Company to pay any amount (due under the Finance Documents) to the Banks on the relevant due date;
- ii. Any representation or statement made by the Company in any Finance Document is found to be incorrect; failure by the Company to perform or observe any terms or conditions or provisions contained in any of the Loan Documents or any other Finance Document;
- iii. Breach of any terms and conditions of any Loan Documents by the Company;
- iv. If an insolvency petition has been admitted in relation to the Company or the Company commits an act of insolvency or makes an application for declaring itself an insolvent or an order is passed against the Company declaring it an insolvent;
- v. If the Company enters into any arrangement or composition with its creditors or committing any act of insolvency / Bankruptcy, or any act, the consequences of which may lead to insolvency / Bankruptcy of the Company;
- vi. If there is execution or distress or other process being enforced or levied upon or against the whole or any part of the Company's assets whether secured in favour of the Banks or not;
- vii. If an insolvency resolution professional, a liquidator or a receiver is being appointed in respect of the whole or any part of the property of the Company and/or the Guarantor;
- viii. If the Company, without the prior written consent of the Banks, attempts or purports to avail loan in connection with the purpose from any other bank, financial institution, organization, company or any other person;
- ix. The Borrower and or the Guarantor: (i) fails to create and perfect security interest over the Secured Assets in favour of and to the satisfaction of the Banks in accordance with the terms of the Loan Documents and other Finance Documents, or (ii) subsequently creates any security interest over the Secured Assets in favour of another person;



- x. If any event or circumstance occurs that is likely to prejudicially or adversely affect the capacity of the Company to repay the Facility or to carry out the activities contemplated in the purpose; the Company, goes into dissolution / reconstitution without the previous written permission of the Banks;
- xi. The Company utilizes or attempts to utilize the Facility for any purpose other than as set forth in the Loan Documents;
- xii. occurrence of any Material Adverse Effect;

The details above are indicative and there are additional terms that may amount to an event of default under the financing arrangements entered into by the Company. The Company are required to ensure that the aforementioned events of default and other events of default, as specified under the agreements relating to the financing arrangements entered into by the Company is not triggered.

7. Consequences of Events of Default: The financing arrangements entered into by the Company set out the consequences of occurrence of events of default, including:

- i. Refusal to disburse any amount under the Facility, reduce the Facility Limit or any part thereof to be disbursed and / or revoke any concessions granted in relation to the Facility without giving any notice or assigning any reason;
- ii. Accelerate the repayment of the entire balance outstanding under the Facility (at the time of occurrence of an Event of Default);
- iii. Make a claim against the Guarantor under the guarantee issued in terms of the Loan Documents;

The details provided above are indicative and there may be additional terms, conditions and requirements under the specific financing arrangements entered into by the Company.

