



To,

The Board of Directors

Aastha Spintex Limited

Survey No 1441 1442 1448/1 1449

1450/2 P2 & 1443/P2, Halvad Maliya Highway,

Halvad, Surendra Nagar-363 330, Gujarat, India

Re: Proposed initial public offering of equity shares of face value of ₹ 10/- each (the "Equity Shares") of Aastha Spintex Limited (the "Company" and such Issue, the "Issue")

Dear Sir/Madam,

We, Bank of Baroda, Rajkot Main branch, consent to our name and the details mentioned herein being inserted as a Banker to the Company, and to the inclusion of the information contained in this certificate (in part or full), in the draft red herring prospectus ("DRHP"), red herring prospectus ("RHP") and the prospectus ("Prospectus") which the Company intends to file, with the Securities and Exchange Board of India ("SEBI"), Registrar of Companies, Ahmedabad, Gujarat ("RoC"), and BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE"), (BSE and NSE together are referred to as the "Stock Exchanges") where the Equity Shares are proposed to be listed, as applicable and any other documents and materials in relation to the Issue including publicity materials, presentations or press releases prepared by the Company or its advisers (collectively, the "Issue Documents")

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended. The following details with respect to us may be disclosed in the Issue Documents and any other documents in relation to the Issue :

Name: Bank of Baroda

Address: M.G.Road, Rajkot -- 360001

Telephone Number(s): 0281-2228262

Contact Person: Mr.Hemraj Agarwal

Website: bankofbaroda.com

Email: rajkot@bankofbaroda.com

We further confirm that we are not an associate of the Company in terms of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended. We confirm that the information in this certificate is true, correct, accurate and adequate, and not misleading in any material respect.

We confirm that we will immediately communicate any changes to the above information in writing to the Company and the book running lead managers to the Issue ("Book Running Lead Managers") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

We agree to keep the information regarding the Issue strictly confidential.

This consent letter may be relied upon by the Company, the Book Running Lead Managers and the legal counsel to the Issue. We hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

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राजकोट मुख्य शाखा, बैंक ऑफ बड़ौदा, एम. जी. रोड राजकोट, राजकोट - 360 001, भारत
Rajkot Main Branch, Bank of Baroda, M. G. Road Rajkot - 360 001, India
फोन नं./Phone No. 0281-2228262, ई-मेल/ E-mail rajkot@bankofbaroda.com



बैंक ऑफ बड़ौदा Bank of Baroda

-: 2 :-

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Yours faithfully,



For Bank of Baroda

(Hemraj Agarwal)
Asst. General Manager
Rajkot Main branch
Rajkot

Cc:

PNB Investment Services Limited
PNB Pragati Towers, 2nd Floor,
C-9, G Block, Bandra Kurla Complex,
Bandra East, Mumbai- 400 051, India

BOI Merchant Bankers Limited
Star House 2, Plot No. C-4,
“G” Block, 1st Floor, Bandra Kurla Complex,
Bandra East, Mumbai- 400 051, India

(the “Book Running Lead Managers”)

Desai and Diwanji
16th Floor, Tower C,
DLF Epitome, Building No. 5,
DLF Phase 3, Gurugram-122002
(the “Legal Counsel”)



ANNEXURE I

NO	PARTICULARS OF LOAN FACILITY (INCLUDING NATURE OF BORROWING/SECURITY/ANCILLARY DOCUMENT AND SANCTION LETTER ALONG WITH THE AND DATE)	SANCTIONED AMOUNT (Rs. in million)	OUTSTANDING AMOUNT AS ON [31/07/2025]			RATE OF INTEREST / COMMISSION	Tenure of Term Loan
			PRINCIPAL AMOUNT (Rs. in million)	INTERESTS AND OTHER AMOUNTS	TOTAL		
Secured							
<i>Fund based facility</i>							
1.	Cash Credit Limit-For Working Capital	380.00	363.46	0.00	363.46	8.5%	12- Month subject to annual review
2.	Term Loan- To set up Wind Mill Plant	132.00	110.52	0.00	110.52	8.5%	7-year From Date of Disbursement
3.	Additional working capital term loan under BGECLS	42.30	15.53	0.00	15.53	9.25%	5-Year From date of disbursement
4.	Additional working capital term loan under BGECLS	44.20	30.92	0.00	30.92	9.15%	6-Year From date of disbursement
<i>Non-fund based facility</i>							
1.	Inland Bank Guarantee	24.80	24.80	0.00	24.800	0.00	12-Month Subject to annual review
2.							
Total		623.30	545.23	0.00	545.23		
Unsecured							
<i>Fund based facility</i>							
1.							
2.							
Total							
<i>Non-fund based facility</i>							
1.							
2.							
Total							

