



INFOMERICS VALUATION AND RATING LTD.

*Integrated Financial Omnibus Metrics Research of International Corporate Systems
(Formerly Infomerics Valuation And Rating Pvt. Ltd.)*

To,

The Board of Directors

Aastha Spintex Limited

Survey No 1441 1442 1448/1 1449
1450/2 P2 & 1443/P2, Halvad Maliya Highway,
Halvad, Surendra Nagar-363 330, Gujarat, India

Re: Proposed initial public offering of equity shares of face value of ₹ 10/- each (the "Equity Shares") of Aastha Spintex Limited (the "Company" and such issue, the "Issue")

Dear Sir/Madam,

We, Infomerics Valuation and Rating Limited, consent to the inclusion of our name and the details mentioned herein, as the Monitoring Agency to the Issue and to the inclusion the information contained in this certificate (in part or full) in the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") which the Company intends to file, with the Securities and Exchange Board of India ("**SEBI**"), the Registrar of Companies, Ahmedabad, Gujarat ("**RoC**"), the BSE Limited ("**BSE**") and the National Stock Exchange of India Limited ("**NSE**"), (BSE and NSE together are referred to as the "**Stock Exchanges**") where the Equity Shares are proposed to be listed, as applicable and any other documents and materials in relation to the Issue including publicity materials, presentations or press releases prepared by the Company or its advisers (collectively, the "**Issue Documents**").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended. The following details with respect to us may be disclosed in the Issue Documents and any other documents in relation to the Issue .

Name: Infomerics Valuation and Rating Limited
Address: 108/106/104, Golf Apartments, Sujjan Singh Park, Maharishi Raman Marg, New Delhi-110003
Telephone Number: +91-8929802910
Email: dheeraj@infomerics.com
Website: <https://www.infomerics.com/>
Contact Person: Mr. Dheeraj Jaiswal
SEBI Registration Number: IN/CRA/007/2015

We enclose a copy of our registration certificate regarding our registration with SEBI (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We confirm that the information in this certificate is true, correct, accurate and adequate, and not misleading in any material respect.

We agree to keep the information regarding the Issue strictly confidential.

We confirm that we will immediately communicate any changes to the above information in writing to the Company and the book running lead managers to the Issue ("**Book Running Lead Managers**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

This consent letter may be relied upon by the Company, the Book Running Lead Managers and the legal counsel appointed in relation to the Issue. We hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

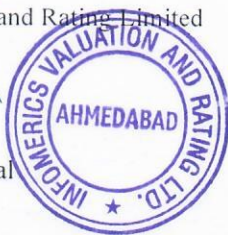
Yours faithfully,

For Infomeric Valuation and Rating Limited

Authorized signatory

Name: Mr. Dheeraj Jaiswal

Date: 2nd June, 2026



Cc:

PNB Investment Services Limited

PNB Pragati Towers, 2nd Floor,
C-9, G Block, Bandra Kurla Complex,
Bandra East, Mumbai- 400 051, India

BOI Merchant Bankers Limited

Star House 2, Plot No. C-4,
"G" Block, 1st Floor, Bandra Kurla Complex,
Bandra East, Mumbai- 400 051, India

(the "Book Running Lead Managers")

Desai and Diwanji

16th Floor, Tower C,
DLF Epitome, Building No. 5,
DLF Phase 3, Gurugram-122002
(the "Legal Counsel")



INFOMERICS VALUATION AND RATING LTD.
Integrated Financial Omnibus Metrics Research of International Corporate Systems
(Formerly Infomerics Valuation And Rating Pvt. Ltd.)

Annexure A

Date: 2nd June, 2026

Re: Proposed initial public offering of equity shares of face value of ₹ 10/- each (the “Equity Shares”) of Aastha Spintex Limited (the “Company” and such issue, the “Issue”)

1. Registration Number:	IN/CRA/007/2015
2. Date of registration / Renewal of registration:	2 nd March 2020
3. Date of expiry of registration:	Permanent Registration
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting Infomerics Valuation and Rating Limited from acting as monitoring agency:	NA
6. Any enquiry/investigation being conducted by SEBI:	None
7. Period up to which registration/ renewal fees has been paid:	Recently on 27.02.2026 Compliance team (foram) intimated payment of SEBI license fee and usually license fees is paid for 3 years.
8. Details of any penalty imposed	Yes, details as per SEBI website https://www.sebi.gov.in/enforcement/orders.html

[D&D Note: Please also provide registration certificate.]

Head Office : Flat No. 104/108, First Floor Golf Apartments, Sujan Singh Park, Maharishi Ramanna Marg, New Delhi - 110003, (INDIA)
Phone : 011 - 41410244, 40154576, 24611910, 24654796 Fax : 011 - 24627549
Corporate Office : Office No. 1102,1103,1104, B-Wing, Kanakia Wall Street, Off. Andheri Kurla Road,Andheri East, Mumbai-400093, (INDIA)
Phone No. : 022 - 62396023, 62396053 E-mail : info@infomerics.com, Website : www.infomerics.com

CIN : U32202DL1986PLC024575

प्ररूप ख
Form B

भारतीय प्रतिभूति और विनियम बोर्ड (साख निर्धारण एजेंसियां) विनियम, 1999

Securities and Exchange Board of India

(Credit Rating Agencies) Regulations, 1999

[विनियम 8 क (1)]

[Regulation 8 A (1)]

साख निर्धारण एजेंसी के रूप में रजिस्ट्रीकरण प्रमाण पत्र

CERTIFICATE OF REGISTRATION AS CREDIT RATING AGENCY

- I. बोर्ड भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992, के अधीन बनाए गए विनियमों के साथ पठित उस अधिनियम की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए
In exercise of the powers conferred by sub section (1) of section 12 of the Securities and Exchange Board of India Act, 1992 read with the regulations made there under the Board hereby grants a certificate of permanent registration to

INFOMERICS VALUATION AND RATING PVT LTD.
104 & 108 (1ST FLOOR), GOLF APT,
SUJAN SINGH PARK,
MAHARISHI RAMANNA MARG
NEW DELHI 110003

NATIONAL CAPITAL TERRITORY OF DELHI INDIA

को साख निर्धारण एजेंसी के क्रियाकलाप करने के लिए विनियमों में शर्तों के अनुसार और के अधधीन साख निर्धारण एजेंसी के रूप में रजिस्ट्रीकरण प्रमाण पत्र एतद्वारा प्रदान करता है।

As a credit rating agency in accordance with and subject to the conditions in the regulations to carry out the activity of the credit rating agency.

- II. साख निर्धारण एजेंसी के लिए रजिस्ट्रीकरण सं आईएन/ सानिए/007/2015 है।
Registration number for the Credit Rating Agency is IN/CRA/007/2015.
- III. यह रजिस्ट्रीकरण प्रमाण पत्र स्थायी रूप से विधिमान्य होगा, जब तक कि बोर्ड द्वारा निलंबित या रद्द न कर दिया जाये।
This certificate of registration shall be valid for permanent, unless suspended or cancelled by the Board.

स्थान: मुंबई

Place: Mumbai

तारीख: 02 मार्च, 2020



आदेश द्वारा
भारतीय प्रतिभूति और विनियम बोर्ड के लिए और की ओर से
By order for and on behalf of
SECURITIES AND EXCHANGE BOARD OF INDIA

Anupma Chadha
अनुष्मा चड्ढा / Anupma Chadha
प्रभाग मुख् / Division Chief