



**MNM STOCK BROKING PRIVATE LIMITED**  
**CONSENT LETTER FROM THE SYNDICATE MEMBERS**

*To be delivered prior to the filing of the RHP*

Date: - 30<sup>th</sup> May, 2026

To,  
**The Board of Directors**  
**Aastha Spintex Limited**  
Survey No 1441 1442 1448/1 1449  
1450/2 P2 & 1443/P2, Halvad Maliya Highway,  
Halvad, Surendra Nagar-363 330, Gujarat, India

**Re: Proposed initial public offering of equity shares of face value of ₹ 10/- each (the "Equity Shares") of Aastha Spintex Limited (the "Company" and such issue, the "Issue")**

Dear Sir/Madam,

We, MNM Stock Broking Private Limited, do hereby consent to act as a Syndicate Member to the Issue and to our name and the details mentioned herein being inserted as a Syndicate Member to the Issue, and to the inclusion of the information contained in this certificate (in part or full) in the red herring prospectus ("RHP") and the prospectus ("Prospectus") which the Company intends to file, with the Securities and Exchange Board of India ("SEBI"), the Registrar of Companies, Ahmedabad, Gujarat ("RoC"), the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE"), (BSE and NSE together are referred to as the "Stock Exchanges") where the Equity Shares are proposed to be listed, as applicable and any other documents and materials in relation to the Issue including publicity materials, presentations or press releases prepared by the Company or its advisers (collectively, the "Issue Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended. The following details with respect to us may be disclosed in the Issue Documents and any other documents in relation to the Issue:

Name: MNM Stock Broking Private Limited  
Address: 101-102, 1<sup>st</sup> Floor, J.P. Complex, Opp. C N Vidhyalaya, Nr. Ambawadi Circle, Ambawadi, Ahmedabad, Gujarat, India, 380015  
Telephone Number: 079-26464676 (M) 7069022321  
E-mail: [compliance@mnmshare.com](mailto:compliance@mnmshare.com)  
Website: [www.mnmshares.com](http://www.mnmshares.com)  
Contact Person: Nilesh K Modi  
SEBI Registration Number: INZ000001933  
BSE Member Code: 6579  
NSE Member Code: 90080

We enclose a copy of our registration certificate regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

**Registered Office and Correspondence Office:**

101-102 J. P. Complex, Opp. C N Vidhayala, Nr Ambawadi Circle, Ambawadi, Ahmedabad, Gujarat-380015  
Email: [mnmstockbroking@yahoo.com](mailto:mnmstockbroking@yahoo.com) Contact: 079-26563221/26464676



REDEFINING GROWTH

**MNM STOCK BROKING PRIVATE LIMITED**

We confirm that the information in this certificate is true, correct, accurate and adequate, and not misleading in any material respect.

We agree to keep the information regarding the Issue strictly confidential.

We confirm that we will immediately communicate any changes to the above information in writing to the Company and the book running lead managers to the Issue (“**Book Running Lead Managers**”) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

This consent letter may be relied upon by the Company, the Book Running Lead Managers and the legal counsel appointed in relation to the Issue. We hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Yours faithfully,

For and on behalf of MNM STOCK BROKING PRIVATE LIMITED

FOR, MNM STOCK BROKING PVT. LTD.

**Authorized signatory**  
Name: NILESH K MODI  
Director  
Date: 30<sup>TH</sup> May, 2026

*Nilesh K Modi*  
DIRECTOR/AUTHORISED SIGNATORY

Cc:

**BOI Merchant Bankers Limited**  
Bank of India Building, 2nd Floor  
70-80, M.G. Road, Fort, Mumbai- 400 001  
Maharashtra, India.

**PNB Investment Services Limited**  
PNB Pragati Towers, 2<sup>nd</sup> Floor,  
C-9, G Block, Bandra Kurla Complex,  
Bandra East, Mumbai- 400 051, India

(the “**Book Running Lead Managers**”)

**Desai and Diwanji**  
16th Floor, Tower C,  
DLF Epitome, Building No. 5,  
DLF Phase 3, Gurugram-122002  
(the “**Legal Counsel**”)

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**MNM STOCK BROKING PRIVATE LIMITED**

**Annexure A**

1. Registration Number:	INZ000001933
2. Date of registration / Renewal of registration:	January 5, 2015
3. Date of expiry of registration:	Permanent Registration
4. If applied for renewal, date of application:	-- N.A. -----
5. Any communication from SEBI prohibiting MNM Stock Broking Private Limited from acting as syndicate member:	-- N.A. -----
6. Any enquiry/investigation being conducted by SEBI:	-- N.A. -----
7. Period up to which registration/ renewal fees has been paid:	-- N.A. -----
8. Details of any penalty imposed	-- N.A. -----

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