



MNM STOCK BROKING PRIVATE LIMITED
CONSENT LETTER FROM THE UNDERWRITERS

[On the letterhead of the Underwriter]

To be delivered prior to the filing of the Prospectus

Date: - 30^h May, 2026

To,

The Board of Directors

Aastha Spintex Limited

Survey No 1441 1442 1448/1 1449

1450/2 P2 & 1443/P2, Halvad Maliya Highway,

Halvad, Surendra Nagar-363 330, Gujarat, India

Re: Proposed initial public offering of equity shares of face value of ₹ 10/- each (the "Equity Shares") of Aastha Spintex Limited (the "Company" and such issue, the "Issue")

Dear Sir/Madam,

We, MNM Stock Broking Private Limited, do hereby consent to act as underwriter to the Issue and to our name and the following details being inserted as an underwriter to the Issue and the information contained in this certificate (in part or full) being included in the prospectus ("**Prospectus**") which the Company intends to file, with the Securities and Exchange Board of India ("**SEBI**"), the Registrar of Companies, Ahmedabad, Gujarat ("**RoC**"), the BSE Limited ("**BSE**") and the National Stock Exchange of India Limited ("**NSE**"), (BSE and NSE together are referred to as the "**Stock Exchanges**") where the Equity Shares are proposed to be listed, as applicable and any other documents and materials in relation to the Issue including publicity materials, presentations or press releases prepared by the Company or its advisers (collectively, the "**Issue Documents**").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended. The following details with respect to us may be disclosed in the Issue Documents and any other documents in relation to the Issue:

Logo: MNM

Name: MNM Stock Broking Private Limited

Address: 101-102, 1st Floor, J.P. Complex, Opp. C N Vidhyalaya, Nr. Ambawadi Circle, Ambawadi, Ahmedabad, Gujarat, India, 380015

Telephone Number: 079-26464676 (M) 7069022321

Investor Grievance e-mail: compliance@mnmshare.com

Website: www.mnmshares.com

Contact Person: Nilesh K Modi

SEBI Registration Number: INZ000001933

We enclose a copy of our registration certificate regarding our registration with SEBI (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We confirm that the information in this certificate is true, correct, accurate and adequate, and not misleading in any

Registered Office and Correspondence Office:

101-102 J. P. Complex, Opp. C N Vidhayala, Nr Ambawadi Circle, Ambawadi, Ahmedabad, Gujarat-380015

Email: mnmstockbroking@yahoo.com Contact: 079-26563221/26464676



REDEFINING GROWTH

MNM STOCK BROKING PRIVATE LIMITED

material respect.

We agree to keep the information regarding the Issue strictly confidential.

We confirm that we will immediately communicate any changes to the above information in writing to the Company and the book running lead managers to the Issue ("**Book Running Lead Managers**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

This consent letter may be relied upon by the Company, the Book Running Lead Managers and the legal counsel appointed in relation to the Issue. We hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Yours faithfully,

For, MNM Stock Broking Private Limited

FOR, MNM STOCK BROKING PVT. LTD.

Authorized signatory

Name: Nilesh K Modi

Date: 26th May 2026

DIRECTOR/AUTHORISED SIGNATORY

Cc:

BOI Merchant Bankers Limited

Bank of India Building, 2nd Floor
70-80, M.G. Road, Fort, Mumbai- 400 001
Maharashtra, India.

PNB Investment Services Limited

PNB Pragati Towers, 2nd Floor,
C-9, G Block, Bandra Kurla Complex,
Bandra East, Mumbai- 400 051, India

(the "**Book Running Lead Managers**")

Desai and Diwanji

16th Floor, Tower C,
DLF Epitome, Building No. 5,
DLF Phase 3, Gurugram-122002
(the "**Legal Counsel**")

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Annexure A

[On the letterhead of the Underwriter]

1. Registration Number:	INZ000001933
2. Date of registration / Renewal of registration:	January 5, 2015
3. Date of expiry of registration:	Permanent Registration
4. If applied for renewal, date of application:	--- N.A. ----
5. Any communication from SEBI prohibiting MNM Stock Broking Private Limited from acting as underwriter:	--- N.A. ----
6. Any enquiry/investigation being conducted by SEBI:	--- N.A. ----
7. Period up to which registration/ renewal fees has been paid:	--- N.A. ----
8. Details of any penalty imposed	--- N.A. ----

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MNM STOCK BROKING PRIVATE LIMITED

FORM D
FORM D

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

(स्टॉक ब्रोकर और सब-ब्रोकर) विनियम, 1992
(STOCK BROKERS AND SUB-BROKERS) REGULATIONS, 1992

00000 20 (Form D for use / Regulations 6 and 10B)

रजिस्ट्रेशन प्रमाणपत्र
CERTIFICATE OF REGISTRATION

बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड (SECURITIES AND EXCHANGE BOARD OF INDIA) के अधीन वर्णित स्टॉक ब्रोकर और विनियम के खंड 10B के अंतर्गत इस अधिनियम के खंड 12 की उप-धारा (1) द्वारा प्रदान की गई शक्तों का उपयोग करते हुए

In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

MNM STOCK BROKING PRIVATE LIMITED
REGD. OFFICE: MNM STOCK BROKING PRIVATE LIMITED
304, PARIKHVA AVENUE,
OPP. BANGALORE DUPLEX, BANGA BRILL,
VAUGHRA,
GUJARAT 380024

अनुपस्थिति में, निम्न या स्वतंत्र रूप से, व्यापारिक के समर्थन में निवेश के निष्पादन करने के लिए और उसे अन्य निष्पादन से जोड़ने के लिए, (अनुपस्थिति में) समर्थन निष्पादक (विनियम) द्वारा अनुमति दी जाने के लिए, बोर्ड द्वारा, समय-समय पर, इसके लिए विनिर्दिष्ट शर्तों के अधीन, स्टॉक ब्रोकर, सार्वजनिक व्यापारिक सदस्य, स्वतंत्र सदस्य के रूप में, रजिस्ट्रेशन प्रमाणपत्र प्रस्तुत करने का प्रस्ताव करता है।


STOCK BROKER

stock broker / proprietary trading member / clearing member for carrying on the activities of buying, selling or dealing in securities / clearing and settlement of trades and for carrying on such other activities as are permitted by stock exchange(s) / clearing corporation(s), subject to the conditions specified therefor, from time to time, by the Board.

अनुपस्थिति रजिस्ट्रेशन नंबर निम्नानुसार है: Registration number allotted is as under: **IN2000001923**

यह प्रमाणपत्र जब तक कि यह विनियम के अनुसार निलंबित या रद्द नहीं हो जाए।
This certificate shall be valid till it is suspended or cancelled in accordance with the Regulations.

FOR, MNM STOCK BROKING PVT. LTD.
DIRECTOR/AUTHORISED SIGNATORY
नाम / Date: _____


भारतीय प्रतिभूति और विनियम बोर्ड के लिए और जो ओर से
For and on behalf of Securities and Exchange Board of India
ASMA SHETTY
अनुपस्थिति प्रमाणपत्र / Authorized Signatory

FOR, MNM STOCK BROKING PVT. LTD.

DIRECTOR/AUTHORISED SIGNATORY

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