BABULAL A. UGHREJA
B.E. (Mech.) M.I.E.
Reg.No. M. 115758/7
Chartered Engineer

Patcon
CONSULTANCY
PROJECT CONSULTANT

150 ft ring road, Sattva square off No 905,
Opp Twin star, Near Nana Mava circle,
Rajkot-360005
Mob. 98242 75000
Priyank Patel : Mo. : 98243 15000
E-mail: babulalptl1800@gmail.com

To,

The Board of Directors
FALCON YARNS PRIVATE LIMITED
Survey No 177 P1, Plot no. 1,
Near Oston Ally Cast,
Bharudi, Gondal, Rajkot - 360311

The Board of Directors
AASTHA SPINTEX LIMITED
1, Rameshwar Complex, Opp.
Sandipani School, Halvad-Maliya Highway,
Halvad - 363330 Surendranagar ,

PNB Investment Services Limited
PNB Pragati Towers, 2nd Floor,
Plot No. C-9, G-Block,
Bandra Kurla Complex, Bandra(E),
Mumbai - 400 051.

BOI Merchant Bankers Limited
Star House 2, Plot No. C-4,
"G" Block, 1st Floor, Bandra Kurla Complex,
Bandra East, Mumbai- 400 051, India

Legal Counsel to the Offer
Desai and Diwanji
16th Floor, Tower C,
DLF Epitome, Building No. 5,
DLF Phase 3, Gurugram-122002

Dear Sir(s)/Madam(s),

I, the undersigned, confirm that I are/am duly registered as Chartered Engineer with the Institution of Engineers Kolkata bearing registration number **CE -M 115758/7** (Certificate of registration enclosed herewith as Schedule I). Further, I confirm that the aforesaid registration is valid as on date hereof, and as such, I am duly qualified to issue this certification.

Pursuant to the engagement letter dated **03rdSeptember, 2025**, I have been engaged by the Company to carry out an independent verification for certifying certain information identified in **Annexure A** hereto, to be included in the draft red herring prospectus intended to be filed by **Aastha Spintex Limited** with the Securities and Exchange Board of India ("**SEBI**") and the stock exchange where the Equity Shares of the Company are proposed to be listed (the "**Stock Exchange**"), the red herring prospectus and the prospectus that the Company intends to file with the SEBI and the Registrar of Companies, Gujarat at Ahmedabad ("**RoC**") and the Stock Exchange in respect of the Offer, including but not limited to, in any publicity or marketing materials,

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research reports, presentations or press releases or media releases or any other material published or filed by the Company in relation to the Offer (collectively, the "**Offer Documents**"). The information identified in **Annexure A** covers amongst other things, the installed and utilized capacities, products manufactured, key equipment and raw materials used by the Company at their manufacturing facilities, the descriptions of

production processes employed by the Company as of the date of the DRHP.

Based on my independent review of the records/documents examined/ verified as per **Annexure B** and necessary procedures carried out by me, I hereby certify that the information identified in **Annexure A** hereto, duly initialled by us/me, is true, correct, accurate and not misleading as on the date hereof.

I hereby consent to contents of this certificate (including the annexure hereto) or any extracts thereof being used in the Offer Documents, and reference(s) thereto being included in the Offer Documents.

The information relating to the estimated annual installed production capacities and the capacity utilization of the manufacturing units included in the materials (as defined below) is based on a number of assumptions and estimates of the management, including expected operations, availability of raw materials, expected unit utilization levels, downtime resulting from scheduled maintenance activities, downtime resulting from change in stock keeping units for a particular product. Unscheduled breakdowns, changeover, as well as expected operational efficiencies, In particular, the following assumptions have been made in the calculation of the estimated annual installed production capacities of the Company's manufacturing units, and are certified by me:

- Past experience of the management to manufacture the products
- Available orders on hand for the products
- Raw material Consumption and the availability of raw materials to estimate the production of each Product.
- Purchase Invoices, Sales Invoice and other relevant papers of the Company.

It may be noted that the installed production capacity is worked out on the basis of three (3) shifts each being eight (8) hours long and the sum total of various different products for which the unit is capable of manufacturing and is already manufacturing

I hereby confirm that this certificate does not contain any untrue statement of a material fact and does not omit to state any material fact necessary in order to make the statements made herein, in the light of the circumstances under which they were made, not misleading. I confirm that I are/am independent and have not been engaged in or interested in the formation or promotion or in management of the Company. Further, I am not in any way connected with the Company, its subsidiary, its promoters or directors. Additionally, I confirm that the Book Running Lead Managers and the legal counsels appointed in relation to the Offer may rely on the contents of this certificate (including the annex hereto) for the purposes of the Offer and the Offer Documents.

We further confirm that we are an independent organization with no direct or indirect interest in the Company, except for provision of professional services in the ordinary course of our profession in connection with the Offer, and are not related in any manner to promoters, promoter group, directors, shareholders, officers, employees, agents representatives of the Company and are not a 'related party' of the Company, or otherwise interested or engaged in the formation, promotion or management of the Company.

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I also consent to the references to us/me as "Independent Chartered Engineer" under the sections or headings "*General Information*", "*Other Regulatory and Statutory Disclosures*", "*Material Contracts and Documents for Inspection*" and any other sections in Offer Documents and references to me as an "Expert" as required under Section 26 of the Companies Act, 2013 ("**Act**") read with the SEBI ICDR Regulations and as defined under Section 2(38) of the Act to the extent and in my capacity as an independent chartered engineer and in respect of our/my certificates/ letters included in the Offer Documents. Further, I consent to the following information in relation to us/ me may be disclosed in the Offer Documents:

I hereby authorize you to deliver this letter to SEBI, the Stock Exchange, the RoC or any other governmental or regulatory authority as may be required and for the purpose of any defence that the Book Running Lead Manager may wish to advance in any claim or proceeding in connection with the contents of the Offer Documents.

I hereby consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

Further, I undertake to immediately inform the Company and the Book Running Lead Managers in writing of any changes or qualifications or any material developments in respect of the matters covered in this certificate (including the annex hereto) until the date when the Equity Shares allotted pursuant to the Offer commence trading on the Stock Exchange. In the absence of any such written communication from us/me, the above information contained in the Offer Documents and certified herein should be taken as true, correct, accurate and updated until the date when the Equity Shares allotted pursuant to the Offer commence trading on the Stock Exchanges.

I agree to keep the information regarding the proposed Offer and the contents of this certificate granted by us/me strictly confidential.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents.

BABULAL A. UGHREJA
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Date 20/03/2026
Place : Rajkot

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ANNEXUREA

The following table sets forth the relevant information relating to the manufacturing facilities as of the date of this certificate:

Manufacturing facility and location	Leased/ owned	Ares (sq. mtrs)_	Products manufactured	Installed capacity	Installed Spindles	Key equipment used	Key raw materials used
Falcon Yarns Pvt. Ltd. Survey No.177/1 Village – Bharudi, NH-27, Near Bharudi Toll Plaza, Taluka:-Gondal, Dist:- Rajkot-360311 (Gujarat) INDIA	OWNED	Factory Land: 19472.23	COTTON YARN	9757 MT	35,904	Annexure C	Cotton bales

The following tables set forth the annual installed capacity of the above-mentioned products in the respective periods mentioned below:

Particulars	2022-23		2023-24		2024-25		For Period ended December 31, 2025	
	Installed Capacity	Utilized Capacity	Installed Capacity	Utilized Capacity	Installed Capacity	Utilized Capacity	Installed Capacity	Utilized Capacity
Spinning Division	9757 MT	6406.30 MT	9757 MT	7436.24 MT	9757 MT	7827.43 MT	7318 MT*	6054.66 MT

**The Installed capacity is annualized for stubs period.*

Note -The installed Spindel capacity is 35904

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ANNEXURE B

DETAILS OF DOCUMENTS /RECORDS EXAMINED AND STUDIED

Certificate issued to the company on **20th March, 2026**

The production capability of a Yarn isn't solely determined by individual divisions but is influenced by product mix of spinning and ginning division. As a result, its actual capacity can vary from the rated capacity.

The production capacities are by taking into account the below mentioned:
- Actual Production done in a month.
- Actual time used for the cleaning of the Plant & Machinery along with equipment in a month.
- Actual wastage (if any) in the manufacture of the products.
- Actual sales done and the inventory in stock at the end of a month.

Capacity is the maximum average throughput that satisfies the below mentioned constraints:
- It takes into account the production restrictions imposed by the existing equipment Materials and labour;
- It is sustainable for an extended and specified period of time;
- It assures product quality requirements are met and.
- It does not exceed the safe operating limits of the facility

The production capacities of the Company for spinning and ginning division are not solely dictated by equipment specifications but are shaped by the actual production achievements of the Company over time. Furthermore, these capacities are inherently influenced by the evolving demand for specific products crafted by the Company.

In determining the Capacity, we had taken into account the past records of the Production done by the Company for each of the Product in each machine at each Plant.

The same is also determined more accurately by taking into account the Purchase Orders on hand with the Company and current productions being done.

We have verified the production data vis-a-vis the sales data which are fed into the system for each product and determined the production capacities.

We have considered the shifts which are working at the Plant for the production in determining the capacities.

Production Capacity is an important factor that needs to be calculated to determine equipment size, satisfy contractual requirements, aid supply chain management. Benchmarking against the competitors and obtaining operating permits/Licenses / approvals & on various regulators/ government/ agencies. There is no single way to measure the capacity and there are numerous factors to be considered, many of which are unique to a specific process of facility.

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ANNEXURE C

MACHINERY LIST USED FOR DAY TO DAY MANUFACTURING

LIST OF MACHINERIES					
SR NO	**PARTICULARS**	**Division**	**SPECIFICATION S/MAKE**	**QTY**	**END USE**
	Blow-Room	Spinning			
	BLANDO MAT	Spinning	TRUTZSCHLER	1	The primary objectives of the blow room in textile manufacturing are to open compressed fiber bales, remove impurities, blend different fiber types, and produce a uniform lap or sliver for subsequent carding and spinning processes. This initial stage is crucial for preparing the raw material for high-quality yarn production.
	CLP	Spinning	TRUTZSCHLER	2	
	MPM 8	Spinning	TRUTZSCHLER	2	
	CLU	Spinning	TRUTZSCHLER	2	
	Contamination Cleaner	Spinning	JOSSI (RIETER)	2	
	Carding	Spinning	TRUTZSCHLER TC-10	24	The main objective of carding in textile manufacturing is to individualize fibers, remove impurities, blend fibers, and form a sliver. Carding disentangles fiber tufts, separates them into individual fibers, and aligns them, creating a more uniform and manageable material for subsequent spinning processes. It also removes trash, dust, and neps (small knots of tangled fibers).
	Pre Comb Draw Frame	Spinning	RIETER SB D 22	4	The primary objective of a pre-comb draw frame is to prepare fiber material for combing by improving sliver evenness, removing imperfections, and aligning fibers. This process involves several key functions: drafting to reduce weight per unit length and increase sliver length, doubling for homogenization and evenness, fiber parallelization to reduce hooks, and intensive dust removal.
	Lap Former	Spinning	RIETER E 36	3	The primary objective of a lap former in yarn spinning is to consolidate multiple slivers into a uniform lap, preparing them for the subsequent combing process. This involves aligning fibers, reducing short fibers, and minimizing fiber damage during processing. Ultimately, this leads to

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					improved yarn quality and efficiency in downstream operations.
	Comber	Spinning	RIETER E 86	16	The primary objective of a comber frame in textile manufacturing is to remove short fibers, impurities, andneps from cotton fibers, resulting in a more uniform and higher quality sliver (a continuous strand of untwisted fibers) that is suitable for spinning into finer, stronger, and smoother yarns.
	Finisher Draw Frame	Spinning	RIETER D 45	7	The primary objective of a finisher draw frame in textile manufacturing is to further improve the quality and uniformity of the sliver (a continuous strand of loosely assembled fibers) before it's spun into yarn. This is achieved through processes like doubling (combining multiple slivers), drafting (reducing the sliver's thickness), and parallelizing fibres.
		Spinning			
	Speed Frame	Spinning	ZINSER 5M	7	The primary objective of a speed frame (also known as a roving frame or simplex machine) in textile manufacturing is to process sliver into roving, which is a yarn-like strand with increased strength and reduced diameter, suitable for the subsequent ring spinning process. This involves drafting, twisting, and winding the material onto bobbins.
	Ring Frame	Spinning	RIETER- K42	22	The main objectives of a ring frame machine in textile spinning are to attenuate the roving (drawing it out to make it thinner), impart twist to the fibers to create yarn, and wind the spun yarn onto a bobbin. These processes transform loose roving into strong, continuous yarn suitable for various textile applications.
	Winding (Link Coner)	Spinning	SAVIO ECO PULSER	22	The primary objective of a winding machine is to transfer yarn from one package to another, often onto a spool, bobbin, or reel, while simultaneously improving quality and preparing it for further processing. This process includes removing imperfections, optimizing package size and shape, and ensuring smooth
	Bobbin Transport System	Spinning	Mohler	7	Automatic feeding system.

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	Speed Frame Over Head Traveller Cleaner	Spinning	Mohler	7	Automatic cleaning system.
	Ring Frame Over Head Traveller Cleaner	Spinning	Mohler	22	Automatic cleaning system.
	Winding (Link Coner) Over Head Traveller Cleaner	Spinning	Mohler	22	Automatic cleaning system.
	Yarn Conditioning Plant	Spinning	Mohler	1	Automatic conditioning system.
	Bale Press	Spinning	Tiny Toy	1	Automatic bale formation system.

Note: Life of major machineries used in the company for spinning and ginning is 25 years on average and remaining life is 18 years.

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